

Suggested Bequest Wording

Option 1 :

Austin Health as residual beneficiary (unrestricted) of your Estate

"I bequeath my Residuary Estate to Austin Health (ABN 96 237 388 063) and further declare that the receipt of the Board Secretary, Chief Executive Officer or other proper officer of Austin Health is sufficient release for the executor of my estate without seeing to the final distribution of funds."

Option 2 :

Bequest to Austin Health (unrestricted) bequest of xx% from your Estate

"I bequeath (insert number) per cent of my residuary estate to Austin Health (ABN 96 237 388 063) to be used for its general purposes, and I further declare that the receipt of the Board Secretary, Chief Executive Officer or other proper officer of Austin Health is sufficient release for the executor of my estate without seeing to the final distribution of funds."

Option 3 :

Bequest to Austin Health (unrestricted) bequest of \$xx from your Estate

"I bequeath \$xx to Austin Health (ABN 96 237 388 063) to be used for its general purposes, and I further declare that the receipt of the Board Secretary, Chief Executive Officer or other proper officer of Austin Health is sufficient release for the executor of my estate without seeing to the final distribution of funds."

Option 4 :

Specific purpose bequest from your Estate

Please note, before specifying a gift to a particular purpose, it is important that you contact the Austin Health Foundation on (03) 9496 5753 or email bequests@austin.org.au. This will ensure that your wishes can be met.

"I bequeath (insert number) percent of my residuary estate to Austin Health (ABN 96 237 388 063) and I express the wish without creating a binding trust that the funds be used and applied for the purposes of _____ or if the purpose no longer exists then for a similar purpose at the discretion of Austin Health. I further declare that the receipt of the Board Secretary, Chief Executive Officer or other proper officer of Austin Health is sufficient release for the executor of my estate without seeing to the final distribution of funds."

Adding A Codicil To An Existing Will

We recommend that you consult your legal advisor to assist you with this. You can request a codicil form on the confidential response form at the end of this booklet.

CODICIL

I, _____ (Name)

of _____ (Address/Postcode)

declare this to be a Codicil of the Will that is dated: __ / __ / ____

I give to Austin Health ABN 96 237 388 063 (or its legal successor)

the whole or ____ % of my estate

____ % of the residue of my estate sum, or \$ _____

It is my wish that this gift be used at Austin Health's discretion

It is my wish that this gift be used at Austin Health's discretion
and request it be used to support:

_____ *

Signed by testator in our presence and attested by us both of the testator and of each other.

Signature: _____ Dated: __ / __ / ____

Witnessed by the following persons who have signed their names in the presence of each other and of the testator.

Name of witness: _____ Occupation: _____

Signature: _____ Dated: __ / __ / ____

Name of witness: _____ Occupation: _____

Signature: _____ Dated: __ / __ / ____

* If you wish to support a specific area of our services, please contact us to complete.

Gift in Wills - Frequently Asked Questions

Writing your Will is one of the most personal and significant decisions you'll ever make.

It's important to take the time you need and have all the information to help you make up your mind. Here's a selection of some of the most common questions that we answer for our supporters:

Q. I don't want my family and friends to miss out, what should I do?

A. We understand that your family and friends come first. All we ask is that once you've taken care of your family and friends in your Will, you also consider including a gift to Austin Health and any of your other favourite charities. Ask your solicitor the best way of providing for your family AND supporting your favourite charities.

Q. Do I have enough money to leave a gift in my Will?

A. It's a common myth that only the rich, famous or eccentric can leave money to charity in their Wills. This couldn't be further from the truth.

Thousands of Australians from all walks of life leave gifts to their favourite charities every year. Every gift we receive, however large or small, is important to us. They all add up. Even a small percentage of your estate can make an enormous difference in delivering high quality healthcare, workforce redesign and world-class research.

Q. What is including a gift in my Will going to cost me?

A. Writing or updating a Will is not as expensive as you might think. Solicitors can provide estimates on request, but the cost will depend on how complex your personal affairs are. You can include a gift to Austin Health whenever you next have to revise or update your Will at no extra cost.

Q. How do I make a gift to Austin Health in my Will?

A. If you wish to remember the Austin Health in your Will, you can use our *suggested bequest wording* as a guideline. We'd encourage you to make sure that you look after you family and friends first, and then divide whatever is left over to go towards your favourite charities.

Often our supporters leave 90% of their estates to be shared amongst their family and friends and then leave instructions to divide the remaining 10% between their chosen charities.

However, we do recommend you speak to a solicitor, Trustee company or financial advisor to get their advice and make sure your final wishes are reflected in your Will.

It is important to include our ABN 96 237 388 063 in your will to Austin Health.

Q. Can I add a gift to Austin Health in my existing Will?

A. If you've already written a Will but would like to add a gift to Austin Health you can easily do so by adding a Codicil – which is a short legal amendment – to your existing Will with the help of your solicitor. Refer to our *Adding a Codicil to your existing Will* (p.2) and discuss with your local solicitor or Trustee Company.

Q. How will the Austin Health use the bequest gift I leave in my Will?

A. A gift in your Will that supports our work in general terms provides Austin Health with the greatest flexibility to respond to critical priorities now and into the future. If you'd like your gift used for something specific, please speak to our Gift in Wills team to discuss your options.

Q. Can I tell you once I've included a gift in my Will?

A. Yes, we will always respect your privacy. This decision is confidential. We recognise and appreciate that your Will is completely personal to you and we'll honour your gift with the care, sensitivity and respect it deserves.

For further information or to ask us any questions, please call Austin Health's Gift in Wills team on (03) 9496 5753 or email bequests@austin.org.au
